Merodis

Merodis executed the sale of CodaBox to Isabel Group

October 4th 2016, Brussels, Belgium

Merodis, an independent corporate finance advisory firm, is pleased to announce that it successfully advised the shareholders of CodaBox in the trade sale to Isabel Group. Following the sale of Qustomer to ING last year, it is Merodis' second succesfull transaction in the fintech sector.

CodaBox (www.codabox.com) is a leading provider of software solutions for the dematerialisation of bank statements, employment documents and sales invoices. CodaBox serves a growing client base of around 1.450 accounting firms to which it transfers electronic bank statements from close to 128.000 bank accounts.

Isabel Group (https://www.isabel.eu) was founded in 1995 at the initiative of the major Belgian banks, its shareholders, and became the leading provider of multi-bank internet and mobile banking services for professional users in Belgium.

The combination between Isabel and CodaBox is an important step in the direction of an all-digital, professional accounting landscape in Belgium.

For more information, please contact:

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About Merodis

We provide middle-market companies with a wide range of financial advisory services in support of mergers, acquisitions, divestitures, capital raising and corporate restructuring. For detailed information concerning the range of services offered, recent transactions and credentials, please consult <u>www.merodis.com</u>

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