

## **Merodis executed the sale of the pharmaceutical assets of ERFA SA.**

March 1<sup>st</sup> 2014, Brussels, Belgium

Merodis, an independent corporate finance advisory firm, is pleased to announce that it successfully advised Brussels-based ERFA SA related to the sale of its pharmaceutical business, assets and liabilities to Bepharbel SA, a company created by Jean Stéphane and a group of experienced players in the pharma industry, supported by private investors.

The pharmaceutical business of ERFA generates sales between EUR 4m and EUR 5m per year. ERFA pharmaceutical assets include, among others, two combinations of antibiotics indicated against local bacterial infections, which are well established products in Belgium and Luxemburg, i.e. best-selling *Neobacitracine* and ophthalmic ointment *Aureomycine*. The acquisition also includes a series of other products as well as the GMP contract manufacturing business of ERFA for leading pharmaceutical companies. The portfolio of products sold to Bepharbel attracted significant interest from potential buyers. The price of the transaction was not communicated.

By this transaction, Merodis confirms its strong position in Belgium for M&A transactions in the area of pharma and OTC/OTX companies and products.

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### **About Merodis**

We provide middle-market companies with a wide range of financial advisory services in support of mergers, acquisitions, divestitures, capital raising and corporate restructuring. For detailed information concerning the range of services offered, recent transactions and credentials, please consult [www.merodis.com](http://www.merodis.com)

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