

Merodis advised Telemis for its Management Buyout.

Brussels, Belgium, October 10, 2012

Merodis, a full service financial consulting firm serving small and medium sized companies, acted as the exclusive financial advisor to Telemis (www.Telemis.com), specialist in medical imaging solutions, telemedicine and teleradiology software, for the restructuring of its shareholdership.

Supported by long term private investors and led by CEO Stephane Ketelear, the management of the company has taken the control of Telemis and will keep on focusing on European expansion and ongoing R&D investments. Sellers included Nivelinvest and Sopartec - UCL as well as a series of private investors which made the success of Telemis possible over the last ten years.

With an installed base of close to 200 systems in Europe, Belgium-based Telemis is a European leader in picture archiving and communication system (PACS), a market that offers a significant potential for development for the years to come.

"Healthcare and software are truly two of the areas where we are focusing on since we founded Merodis four years ago. We had naturally developed excellent relations with Telemis over the years already and when Stephane asked us to meet all the shareholders of the company and to structure a deal allowing several historical shareholders to look for an exit and to book attractive returns while others were ready to reinforce their positions and allow Telemis to accelerate its development, we rapidly came to the conclusion with all the shareholders of the company that an MBO would allow a smooth transition and was the way forward. The path is now set for a new expansion phase for Telemis." said Patrick Michielsen, co-founder of Merodis.

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